

# **VERS LIBRE**



### MASTER OF MANAGEMENT STUDIES

October 2023 • VOLUME XV • ISSUE 01

### **Vision of the Department**

To be a globally recognized management institute where learners contribute to business and society through a scholarly environment of empathy, veracity and excellence

### Mission of the Department

- Evolve a curriculum which emphasizes on strong management fundamentals with the flexibility to choose advance specialization courses and gain holistic exposure
- Encourage a culture of academic excellence through the development of learners through teaching, and quality research
- Establish academia-industry interface with modern learning resources and develop a reciprocal relationship with practicing organizations
- Develop students as ethical business professionals with core values of compassion, societal wellness, integrity and teamwork

### **Programme Educational Objectives (PEO)**

- To thrive in complex reality and to acquire a systemic understanding of how organisations work and interact effectively with their commercial, social and cultural environment.
- To nurture and develop higher consciousness, cognitive flexibility by developing a strong base to build professional career
- 3. To Change mindset of the Learner and to develop well trained leaders
- 4. To instill new and contemporary curriculum by offering additional course/elective for greater employability of the students
- To inculcate multitasking abilities amongst students, learning foreign languages and advanced IT knowledge so that they can perform better in the chosen field nationally and internationally.

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### PROF. DR. AMIT OAK

CHIEF OPERATIONS OFFICER And HEAD OF DEPARTMENT, MASTER OF MANAGEMENT STUDIES

### My Dear Students,

I hope this message finds you well as we embrace the dawn of a new academic year, it is with great pleasure and enthusiasm that I extend a warm and heartfelt welcome to our incoming batch of MMS students. In this edition of our newsletter, I would like to convey my best wishes to our newest members and set the tone for a year of learning, growth, and accomplishment. To our incoming students, I extend a hearty welcome to our vibrant academic family. Your journey with us represents a significant step towards building a promising future in the field of management. We are thrilled to have you join us on this educational voyage and look forward to witnessing the positive impact you will undoubtedly make on our institute. The commencement of a new academic year is a momentous occasion, marked by a sense of anticipation and excitement. It is natural to experience a myriad of emotions as you embark on this chapter of your academic journey.





Do not follow where the path may lead. Go instead where there is no path and leave a trail. Ralph Waldo Emerson



### MMS 2023 - 2025 INDUCTION PROGRAM

The Department of Management Studies welcomed its 17<sup>th</sup> batch of MMS students on board with a two days induction programme on 31<sup>st</sup> August 2023 and 1<sup>st</sup> September 2023. The purpose of the induction programme is to help students acclimatize with the new surroundings, develop bond with fellow students and teachers, sensitivity towards various issues of social relevance and imbibe human values so as to become the responsible citizens.

### **INDUCTION PROGRAMME: DAY 1**

The Induction programme for 1st year was organised by MMS senior students with department academic officer Dr. Trupti Naik. These students showcased exceptional leadership and initiative by hosting an engaging Induction Program for the first-year batch. The event featured insightful speeches from distinguished guest Mr. Tushar Gupte and HOD Mr. Amit Oak. Their shared knowledge and experiences set the stage for an inspiring academic journey.





Mr. Tushar Gupte, a renowned industry expert, shared his invaluable insights on the evolving landscape of business and the essential skills required to thrive in today's competitive world. His words encouraged the new students to embrace challenges and constantly innovate. Also, our senior student Ms. Rashmi Jha shared her experience in VIT. She talked about importance of academics along with participation in Cocurricular and extra-curricular activities. The induction programme was very well coordinated by Ms. Seva Raut, Ms. Sanika Toraskar. The event was captured on both the days by Mr. Arkin Kaul.

### INTERACTION WITH COUNSELLOR AND IMAGE CONSULTANT

The department of Management Studies identifies the need to provide support of inhouse counselor for their students. The counselor can collaborate with students, parents, and teachers to support students' academic and social success. Counselor can also offer one-on-one emotional support and assist students in making plans for the future by helping them develop careers. Dr. Kirti Potkar, Counselling Psychologist interacted with students. She covered the areas of managing stress and explained the concept of emotional intelligence in work as well as other areas of life.

How you dress impacts how people perceive, react to, and engage with you. It can also significantly affect your behaviour, stimulate your thinking, improve your value perception, and give you a stronger, more self-assured sense of self. For students to receive appropriate training and coaching on grooming, styling, and other aspects of image enhancement, there is a need for an image consultant. Ms. Asmita Neve- Pawar, image consultant by profession conducted the workshop for students on fundamentals of image enhancement including body language, etiquette, clothing and grooming.









You are never too old to set another goal or to dream a new dream.

- Malala Yousafzai



### **INDUCTION PROGRAMME: DAY 2**

Day 2 of the Induction i.e. 1st September 2023 started with power packed session by Dr. Rahul Mirchandani, Chairman and Managing Director Aries Agro Limited. Dr. Rahul is also one of the prominent employers of VIT's department of management studies. He captivated the audience with his motivational talk on leadership. He emphasized the significance of resilience, adaptability, and ethical leadership. He cited many real-life examples which resonated with the aspiring future leaders, leaving a lasting impact.





Department Academic Officer Dr. Trupti Naik welcomed student on second day of the induction. She briefed the students on the Vision, Mission and Values of the Institute and Department to inculcate in them the ethos and culture of the institution. She also made students aware of the academic aspects of the MMS Programme and the rules and regulations of autonomous syllabus. The students were made aware of various academic concepts like Choice based education, Outcome based education, Credit system, Grading system, Assessment methods, Attendance requirements, Course duration etc. of the programme.

Apart from curricular activities various co-curricular and extracurricular activities conducted by the department in the areas of literary, sports, and cultural are also shared with students. Prof. Nilesh Deshpande Head of Institute Innovation Council and Entrepreneurship Cell spoke to students about working of IIC&E towards development of an entrepreneurial ecosystem through initiatives like projects, workshops, interactive sessions, competitions, conferences etc.

### Career Discovery Session: Discovering your "IKIGAI"

A "life purpose" is what the Japanese word "ikigai" signifies. Ikigai refers to determining your unique life's purpose in light of your skills, interests, and line of work as well as what you can provide to the world at large. The coaches from Board Infinity conducted a power pact session on career discovery for students to assist them in selecting the right career path. The coaches gave students the current scenario of job market and how well the employees are satisfied with jobs currently. The session covered the Career Transitions, Planning Careers, Various Career Options Available post MMS.



The career options post MMS covered various career opportunities in traditional areas of Sales and Marketing, Finance, Operations and Supply Chain, Human Resources, Information System and it also focused on emerging areas like Management Consulting, Digital Marketing and Data Analytics.



It's not about money. It's about the people you have, and how you're led.



### PLACEMENT GROOMING SESSIONS FOR MMS STUDENTS

Placement Grooming is very significant to put high emphasis on technical and non-technical aspects of pre-placement training. The Placement Committee of Department of Management Studies organized a three-day series of placement activities to prepare students for the competitive job market. Prof. Smita Mukherjee, MMS Placement in-charge was the faculty coordinator along with student coordinators Mr. Aniket More, Ms. Labhashree Joshi on 15th July, 22nd July and 29th July 2023. The event included sessions on briefing on group discussions, mock group discussions, personal interviews, aptitude tests, behavioural interviews, and technical interviews.





Day 1 focused on workshop on group discussion and mock group discussions conducted by guest speaker Mr. Altamash Aslam and Mr. Siddhesh Jaykar providing insights into how to appear effectively in group dicussions. This session added value to the students to increase their self-confidence and how to speak and tackle a group discussion for companies' placement. The individual analysis helps them to know their strength and viewpoints where they have to work in the future. The mock technical interviews were conducted on second day of placement training session. The expert took one on one interview with the students for on an average time 40 minutes. In this session they were judged for their domain knowledge and ability to answer them. The interviewer gave them feedback on these criteria and told the areas of improvement. The session ended with completing one on one interviews of all the students.

.The third day of placement training session had mock behavioral interview for students. The experts invited for conducting these interviews were Mr. Kunal Sanghavi, Mr. Jekin Shah, Mr. Amit Tetwar, Mr. Ajay Singh, Ms. Nirupa Chakma, Mr. Ronak Barot, and Ms. Kapila Thakur mistry. The guest took one on one interview with the students for on an average time 40 minutes. In this session students were judged based on their behaviour, ability to answer question, confidence level and body language. The interviewer gave them feedback on these criteria and told the areas of improvement. The session ended with completing one on one interviews of all the students. These activities, conducted in collaboration with Mr. Altamash Aslam and Board Infinity, have equipped our students with the skills and confidence needed for successful job applications.





## Excellence is doing ordinary things extraordinarily well John W. Gardner



### SUBJECT GUEST LECTURES



### **Guest Session by Mr. Sameer Siyal**

Prof. Smita Mukherjee, organized a guest lecture by Dr. Sameer Siyal on August 12, 2023, focusing on Business Research Methods. Dr. Siyal's session offered practical insights, drawing from his extensive experience. He used real-world examples including commercial advertisements like AMUL and Colgate, to illustrate key concepts, emphasizing the importance of relatability and uniqueness in advertising. Dr. Siyal's ability to bridge theory and practice left a lasting impact, inspiring creative and critical thinking. We appreciate his contribution.

### **Guest Sessions on Selling and Negotiation Skills**

The recent online guest sessions on Selling and Negotiation Skills were highly valuable and inspiring. Mr. Jagdish Kumawat shared his extensive sales experience, motivating us to excel in sales. He discussed various approaches to success. Mr. Merzad Daruwalla's session focused on different salesperson types and adaptability in the 21st-century market. His guidance on engaging with customers in today's dynamic business landscape was enlightening. Both sessions provided practical knowledge to shape our future sales careers, and we're grateful for the opportunity to learn from these seasoned professionals



### **Guest Sessions on Working Capital and Cost Accounting**

Professor Milind Limaye, a distinguished finance expert, conducted a guest lecture on Cost Management for finance students and session on working capital management. He discussed responsibility accounting's significance in organizational control systems, using real-world examples. Budgeting nuances and types were detailed, emphasizing their role in strategic decision-making. Prof. Limaye also clarified transfer pricing complexities within multinational corporations, offering insights and best practices. Students found the lecture informative and engaging, and it enriched their knowledge and critical thinking skills in finance.

He emphasized the importance of optimizing working capital and discussed strategies for efficient management, using real-world examples and case studies. His expertise provided attendees with practical insights and a comprehensive understanding of the topic. The seminar was highly informative and valuable for professional growth in finance. Prof. Limaye's contribution to the knowledge base of finance professionals is greatly appreciated.



The very essence of leadership is that you have to have vision. You can't blow an uncertain trumpet.





### **G20 YOUTH SEMINAR**



Falit Sijariya, Head of the Indian Delegation at the G20 Youth Summit 2023 and Head of Delegate Affairs for Y20 India 2023, visited Vidyalankar Institute of Technology on 26<sup>th</sup> July 2023. His inspiring speech highlighted the importance of education and his dedication to empowering students as innovators and change-makers. He bridged gaps between privileged and marginalized communities, earning recognition from top Indian media houses and being a national finalist for the Jagran Josh Students Special Award. Mr. Sijariya's visit left a lasting impression, inspiring MMS students to contribute actively to a better future in education and beyond.

### **The Bombay Management Association**

The Bombay Management Association (BMA) is a non-profit organization with a mission to enhance managerial effectiveness across various domains in India. Their primary goal is to elevate the standards of business management in the country. BMA provides a wide range of services and programs, particularly benefiting college students, to empower them with knowledge and skills for success in the business world. The 69th AGM of Bombay Management Association was held on July 22, 2023, at IES's Management College in Bandra. Dr. Kiran Yadav became the new president for 2023-24. Eminent personalities like Dr. Guru Prasad Murthy and others attended. Students from department of volunteered. The event ended with a photo session and high tea.



### **DEPARTMENT FACULTY**

Assistant Professor Nilesh is an esteemed educator who brings to the table a rich and diverse background spanning over 25 years, encompassing roles in corporate marketing and entrepreneurship. His profound passion lies in the realm of innovation and its dynamic application in the field of product development. Notably, he spearheaded the successful implementation of the food and garden waste composting initiative at VIT, demonstrating his commitment to sustainable and environmentally conscious practices. He currently is the convenor for the Institute Innovation Council, E-cell and VIT Green Club. He has a postgraduate degree in marketing specialization. Currently he is pursuing a PhD related to healthcare innovation.



### **Know an Alumnus**

Mr. Suprit Thakre is an Alumni from MMS Batch- 2013-15. He has always had a knack of exploring different countries, learning different cultures, meeting different people, understand their thinking etc. He succeeded in getting a job where he can work and at the same time relish what he had always wanted to learn personally. What Suprit says has to say about his journey at Vidyalankar that "MMS was very helpful as we had a subject named International Business where I could learn all the basics of how to explore international markets with full capacity and then when I started working all the basics that I had learned came handy. I believe sales and marketing is such a role where one has to be aware of all aspects of the business. Hence, all the subjects I had learned during my MMS were critical when I entered the corporate world". He considers himself fortunate enough to land a job through college placement where he started my career in Marketing & Sales and Business Development for a reputed Agri Fertiliser company based in Mumbai.



He got an opportunity to work for an agrochemical company looking after entire Latin American Markets where he excelled in his responsibilities. Having extensively travelled across Latin America & the USA and delivering what was required, the company believed in him and handed additional responsibility of UK, EU, Turkey markets where he was assigned with tasks to develop and maintain the clients at the same time study the markets to develop marketing campaigns for generating revenue. Suprit is currently working for an Indian Agrochemical company based out of United Kingdom managing UK, Europe markets, where he continues to travel across Europe, UK and Latin America.

### **Upcoming Events**

- Specialisation Summits
- Industrial Visit
- Cultural Activities
- Value Added Courses
- Guest Lectures

Success is not final, failure is not fatal: It is the courage to continue that counts.

- Winston Churchill



Ms. Sanika Toraskar Student Editor

### THE Editorial Team



**Dr. Trupti Naik** Chief Editor



Ms. Seva Raut Student Editor

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